

PRESS RELEASE
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PHASE II STARTS AT BAHRU STAINLESS

The first coil in the annealing and pickling line AP2 has been successfully processed, which completes the last line of Phase II of the project. The first tests are being very satisfactory.

To date, the amount of the investment of Phases I and II come to 680 million dollars, with a production capacity of 400,000 Mt/year. This investment will allow Bahru Stainless to produce special steel grades and thin thicknesses, which are products with more added value.



The investment of the second phase includes a cold rolling mill (ZM2), a cold annealing and pickling line (AP2), auxiliary lines, a laboratory, and an electric substation, which in the future will also feed the electric furnaces when they will be in operation.

The project in its final stage will be an integrated stainless steel factory with a melting capacity of 1 million Mt and a cold rolling capacity of 600,000 Mt.

Bahru Stainless is a subsidiary of ACERINOX Group (67% stake) which has been incorporated together with Nisshin Steel (30% stake) and Metal One (3% stake).