

PRESS RELEASE
20th January 2012



Prince Felipe de Borbón presents Acerinox the award to the trajectory of Internationalization of the Spanish Company

Acerinox has been awarded the prize to the trajectory of internationalization of the Spanish company which gives the **Círculo de Empresarios**, chaired by Mr. Claudio Boada.

His Royal Highness, Prince of Asturias presented the prize to Acerinox Chairman, Mr. Rafael Naranjo.

The ceremony took place in the presentation of 2011 year book by the **Círculo de Empresarios** and Wharton School, on the Spanish Enterprise Internationalization, which gathers the main business operations of the Spanish Companies abroad, according to the survey carried out among the **Círculo** members.

Acerinox started its exporting activities in 1973, scarcely three years after its incorporation, which made it become a pioneer among the Spanish companies. Ten years later, in 1983, it had offices in France, Germany, Chile, Argentina, United States and Hong Kong. The exports gradually increased up to become more than 90% of the net sales. The accumulated investment abroad totals 2,510 million euros in companies located in 31 countries.

Thanks to its wide commercial network and factories in Spain, the United States, South Africa and Malaysia, Acerinox keeps an active presence in five continents, with sales in more than 80 countries.

Bahru Stainless, the new factory in Malaysia, started up the cold rolling operations in December 2011 and it is Acerinox new challenge. After the first investment phase of 370 million USD, the works of the second phase have begun for an amount of 310 million USD. As a whole, once the project will be fully completed, it will become an integrated stainless steel factory for flat products with a melting capacity of 1 million Mt and a total investment of 1,800 USD, which will employed 1,500 workers, being the largest Spanish industrial investment in Asia.

This award involves a recognition of all the effort developed by Acerinox human team from its very beginning.