



ACERINOX RECOGNIZED AS WORLD LEADER FOR CORPORATE ACTION ON CLIMATE CHANGE

For its actions to reduce carbon emissions and mitigate the business risks of climate change, **ACERINOX** has been awarded with a position on The A List: The CDP Climate Performance Leadership Index 2014.

The index presents 187 listed companies identified as demonstrating a superior approach to climate change mitigation. It has been produced at the request of 767 investors who represent more than a third of the world's invested capital by <u>CDP</u>, the international NGO that drives sustainable economies.

Information provided by nearly 2,000 listed companies has been independently assessed against CDP's <u>widely-respected scoring methodology</u> and ranked accordingly. **ACERINOX** is one of the 187 that has been awarded an A grade for its climate performance, earning a position on this global ranking of corporate efforts to mitigate climate change.

ACERINOX is included under the "Materials" category, in a prominent position, and CDP points out that the Board approved investments to improve processes and efficiency. As a result, the scope 1 and scope 2 intensity decreased by 15% compared to 2011. ACERINOX is the only steel sector company in the world included in the "Materials" category of the Climate Disclosure Leadership Index 2014.

Climate performance leaders of The A List index are investing to reduce their greenhouse gas emissions and collectively have reduced their total (absolute) emissions by 33 million metric tons in the past reporting year, whilst also achieving impressive financial results. In this way, the leaders illustrate that a low carbon future does not mean low profit.

CDP performance scores provide a tool for institutional investors and stakeholders to evaluate and track corporate efforts to mitigate climate change.

The A List: CDP Climate Performance Leadership Index 2014, is available on CDP's website.