

ACERINOX, S.A.

GENERAL SHAREHOLDERS MEETING

ATTENDANCE CARD BY PROXY

			OWNERSHIP	
FIRST CALL		SECOND CALL		MINIMUM NUMBERS OF SHARES TO ATTEND THE MEETING
DATE	TIME	DATE	TIME	
14-04-2021	16:00	15-04-2021	16:00	300
PLACE AND ADDRESS WHERE THE GENERAL SHAREHOLDERS MEETING IS TO BE HELD				NUMBER OF OWNED SHARES
Registered Office of ACERINOX, S.A. Calle Santiago de Compostela, 100, Madrid - 28035				

Model for proxy voting, the shareholder in whose name this card has been issued confers representation for this General Shareholders' Meeting to:

(Mark only one of the following boxes)

- ☐ The Chairman of the Board of Directors
- ☐

In the absence of the appointment of a proxy, it shall be understood that proxy has been conferred to the Chairman of the Board of Directors, the Chief Executive Officer, or the Secretary of the Board of Directors.

Instructions to vote on the Board of Directors' proposals included in the Agenda.

Mark with **X** the corresponding boxes. If any box is not completed, it shall be understood that the voting instruction of the represented shareholder is to vote in favour of the Board of Directors' proposal.

ITEM OF THE AGENDA	1º	2º	3º	4º	5º	6º	7º.1	7º.2	7º.3	7º.4	8º	9º	10º	11º	12º	13º	14º	15º	16º
IN FAVOUR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
AGAINST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
ABSTENTION	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

Item 14º and Item 15º on the Agenda are for information purposes only

Proposals on items not included in the agenda of the notice of call.

With regard to proposals not included in the agenda of the General Shareholders' Meeting, the person appointed proxy will issue a vote in the manner that he/she considers most favourable for the interests of the Company and the shareholder represented.

SHAREHOLDER SIGNATURE

Date:2021

PROXY SIGNATURE

Date:2021

AGENDA

First Item on the Agenda.- Review and approval, where appropriate, of the Annual Accounts (Balance Sheet, Statement of Profit or Loss, Statement of Changes in Net Equity for the Year, Cash Flow and Annual Report) and the Management Reports of ACERINOX, S.A. and its Consolidated Group, for the financial year ended 31 December 2020.

Second Item on the Agenda.- Review and approval, where appropriate, of the Consolidated Statement of Non-Financial Information for 2020 in accordance with the provisions of Law 11/2018 of 28 December.

Third Item on the Agenda.- Approval, where appropriate, of the proposed allocation of results of ACERINOX, S.A., for the year ended 31 December 2020.

Fourth Item on the Agenda.- Approval, where appropriate, of the management of the Board of Directors for the year ended 31 December 2020.

Fifth Item on the Agenda.- Approval, where appropriate, of the distribution of a dividend amounting to 0.50 euros per share, to be paid on 3 June 2021.

Sixth Item on the Agenda.- Approval, where appropriate, of the Remuneration Policy of Directors for the years 2021, 2022 and 2023, in accordance with the provisions of article 529 novodecies of the Capital Companies Act ".

Seventh Item on the Agenda.- Reappointment, where appropriate, of Directors:

- 7.1. Reappointment of Mr. Tomás Hevia Armengol as Proprietary Director.
- 7.2. Reappointment of Ms. Laura González Molero as Independent Director.
- 7.3. Reappointment of Ms. Rosa M^a García Piñeiro as Independent Director.
- 7.4. Reappointment of Ms. Marta Martínez Alonso as Independent Director.

Eighth Item on the Agenda.- Appointment of the Accounts Auditor, of both ACERINOX, S.A. and its Consolidated Group, for the 2021 financial year.

Ninth Item on the Agenda.- Delegation to the Board of Directors of the precise powers to issue bonds, debentures, convertible bonds, or other income securities fixed in any market, total amount of up to six hundred million euros. If the Company's interest so requires, the right of preferential subscription may be excluded by the Board of Directors but the sum of all shares issued with the preferential subscription excluded under this authorisation may not exceed 20% of the share capital at the time of this delegation. This authorisation left without effect the delegation granted by the Company's General Shareholders' Meeting held on 9 June 2016.

Tenth Item on the Agenda.- Delegation to the Board of Directors of the precise powers to issue bonds, bonds, convertible bonds or other fixed income securities, in any market, for a total amount of up to one billion euros. This delegation does not include the power of the Board of Directors to exclude the right of preferential subscription.

Eleventh Item on the Agenda.- Authorisation to the Company's Board of Directors for the acquisition of treasury shares for a period of two years, either by the Company itself or by any of the companies of the Group, setting limits and requirements, leaving without effect the authorisation granted by the General Shareholders' Meeting held on 22 October 2020.

Twelfth Item on the Agenda.- Authorisation to the Board of Directors for the acquisition of shares of Acerinox, S.A. for the payment of the Second Cycle (2022-2024) of the Second Multiannual Remuneration Plan or Long Term Incentive Plan (LTI) established for Executive Directors and the remaining members of the Group's Senior Management, (this second Plan or Incentive was approved by the 2020 General Shareholders' Meeting).

Thirteenth Item on the Agenda.- Advisory vote on the "Annual Report on Remuneration of Directors of ACERINOX, S.A., corresponding to the financial year ended 31 December 2020".

Fourteenth Item on the Agenda.- Delegation of powers to the Board of Directors for the execution, correction and authorisation of the resolutions adopted at the General Shareholders' Meeting, and granting of powers to convert such resolutions into a public deed.

Issues for information:

Fifteenth Item on the Agenda.- Information from the Chairman on the most relevant aspects regarding Corporate Governance of the Company.

Sixteenth Item on the Agenda.- Information for the General Shareholders' Meeting, in accordance with article 528 of the Capital Companies Act, regarding the amendment to the Regulations of the Board of Directors made in December 2020.