



**NOTICE OF CALL TO THE GENERAL  
SHAREHOLDERS' MEETING OF  
ACERINOX, S.A. TO BE HELD ON  
FIRST CALL ON 15 JUNE 2022, AND  
ON SECOND CALL ON 16 JUNE 2022**

**Madrid, 9 May 2022**

In the event of discrepancy between the Spanish and the English version of this document, the Spanish version shall prevail.

# ACERINOX, S.A.

## GENERAL SHAREHOLDERS' MEETING

The Board of Directors of ACERINOX, S.A. (the “**Company**”), in accordance with the legal and statutory regulations, resolved to call the Company’s Ordinary General Shareholders’ Meeting, which will be held in **Madrid, at Paseo de la Habana nº 208, Auditorio de la ONCE**, on first call on 15 June 2022 at 12:00 hours, and on **second call on 16 June 2022 at the same time and location**.

It should also be noted that the General Shareholders’ Meeting is expected to be held on second call on 16 June 2022 if not advised otherwise via the website of the Company of the Spanish National Securities Market Commission (CNMV) or by advertisements in the press, to discuss the following:

### **AGENDA**

Items for approval:

**First Item on the Agenda.-** Review and approval, where appropriate, of the Financial Statements (Balance Sheet, Statement of Profit and Loss, Statement of Changes in Net Equity for the Year, Cash Flow and the Notes to the Financial Statements) and the Management Reports of ACERINOX, S.A. and its Consolidated Group, for the year ended 31 December 2021.

**Second Item on the Agenda.-** Review and approval, where appropriate, of the Consolidated Statement of Non-Financial Information for 2021.

**Third Item on the Agenda.-** Approval, where appropriate, of the proposed distribution of profit of ACERINOX, S.A., for the year ended 31 December 2021.

**Fourth Item on the Agenda.-** Approval, where appropriate, of the management of the Board of Directors for the year ended 31 December 2021.

**Fifth Item on the Agenda.-** Approval, where appropriate, of the distribution of a dividend amounting to EUR 0.50 per share, to be paid on 5 July 2022.

**Sixth Item on the Agenda.-** Amendment of the Company's Articles of Association.

- 6.1.- Amendment of Article 3 ("Domicile").
- 6.2.- Amendment of Article 14 ("Attendance at Meetings and Representation").
- 6.3.- Amendment of Article 15 ("Constitution of the Presiding Commission. Discussions. Regime for adopting Resolutions").
- 6.4.- Amendment of Article 17.bis ("Attendance at the General Shareholders' Meeting via telematic means").
- 6.5.- Amendment of Article 21 ("Notice and quorum of Board meetings. Adoption of resolutions").
- 6.6.- Amendment of Article 23 ("Board Committees").
- 6.7.- Amendment of Article 24 ("Positions on the Board").
- 6.8.- Amendment of Article 25 ("Remuneration of Directors").
- 6.9.- Amendment of Article 27 ("Accounting Documents").
- 6.10.- Amendment of Article 28 ("Distribution of Profits").
- 6.11.- Amendment of Article 30 ("Form of Liquidation").

**Seventh Item on the Agenda.-** Reappointment, ratification and appointment, where appropriate, of Directors:

- 7.1.- Reappointment of Mr Bernardo Velázquez Herreros as Executive Director.
- 7.2.- Reappointment of Mr Santos Martínez-Conde Gutiérrez-Barquín as Proprietary Director.
- 7.3.- Ratification and appointment of Mr Carlos Ortega Arias-Paz as Proprietary Director.

**Eighth Item on the Agenda.-** Reappointment of the Auditor of the Financial Statements, of both ACERINOX, S.A. and its Consolidated Group, for the 2022 financial year.

**Ninth Item on the Agenda.-** Approval of a reduction of the share capital through the redemption of 10,821,848 treasury shares (resulting from the treasury share buyback programme approved by the Board of Directors in its meeting held on 16 December 2021), waiving the right of the creditors to object, and consequent amendment of Article 5 of the Articles of Association concerning the share capital.

**Tenth Item on the Agenda.-** Authorisation to the Company's Board of Directors for the acquisition of treasury shares for a period of two years, either by the Company itself or by any of the Group companies, setting limits and requirements, leaving without effect the authorisation granted by the Eleventh

item on the Agenda of the General Shareholders' Meeting held on 15 April 2021. This authorisation includes the acquisition of up to 446,906 Acerinox, S.A. shares to be used to pay the First Multiannual Remuneration Plan or Long Term Incentive Plan (LTI) for Acerinox Group management personnel for the 2021-2025 period, as well as the acquisition of up to 352,684 Acerinox, S.A. shares to be used to pay the Third Cycle of the Second Multiannual Remuneration Plan established for Executive Directors and Senior Management Personnel of the Acerinox Group.

**Eleventh Item on the Agenda.-** Advisory vote on the “Annual Report on Remuneration of Directors of ACERINOX, S.A.”, corresponding to the year ended 31 December 2021.

**Twelfth Item on the Agenda.-** Approval, where appropriate, of the Directors' Remuneration Policy for its entry into force from the date of approval and for the following three years.

**Thirteenth Item on the Agenda.-** Amendment of the Regulation for the General Shareholders' Meeting:

- 13.1.- Amendment of Article 1 (“Purpose of the regulation”).
- 13.2.- Amendment of Article 3 (“Types of shareholder meetings and powers”).
- 13.3.- Amendment of Article 5 (“Information Available from the Date of the Call Notice”).
- 13.4.- Amendment of Article 5 bis (“Right to Shareholder Information”).
- 13.5.- Amendment of Article 6 (“Right of Attendance”).
- 13.6.- Amendment of Article 7 (“Right of Representation. Distance Voting and Voting by Brokerage Houses”).
- 13.7.- Amendment of Article 11 (“Development of the General Meeting”).
- 13.8.- Amendment of Article 12 (“Attendance at the General Shareholders' Meeting via Telematic Means”).
- 13.9.- Amendment of Article 13 (“Minutes of the General Meeting”).

**Fourteenth Item on the Agenda.-** Delegation of powers to the Board of Directors for the execution, correction and authorisation of the resolutions adopted at the General Shareholders' Meeting, and granting of powers to convert such resolutions into a public deed.

Items for information:

**Fifteenth Item on the Agenda.-** Information from the Chairman on the most significant aspects regarding Corporate Governance of the Company, pursuant

to the information provided in the Company's Annual Corporate Governance Report for 2021.

**Sixteenth Item on the Agenda.-** Information from the Chairman on the most significant aspects of the Company regarding sustainability and climate change, pursuant to the information provided in the Consolidated Statement of Non-Financial Information for 2021.

**Seventeenth Item on the Agenda.-** Information for the General Shareholders' Meeting, in accordance with Article 528 of the Capital Companies Act, regarding the amendment to the Regulation of the Board of Directors made in December 2021.

### **SUPPLEMENT TO NOTICE OF CALL OF MEETING AND PRESENTATION OF NEW PROPOSED RESOLUTIONS**

In accordance with Article 519 of the Capital Companies Act, Article 12 of the Articles of Association and Article 4 of the Regulation for the General Meeting of Shareholders, shareholders representing at least three percent of the share capital may request that a supplement be added to the call notice of this ordinary General Meeting, including one or more items on the Agenda, provided that the new items are submitted together with an explanation justifying their inclusion or, where applicable, a duly justified proposed resolution.

This request must be sent by certified notification, to be received at the registered office (calle Santiago de Compostela no. 100, Madrid, 28035), addressed to the Shareholder Information Office, within the five days following publication of this call notice. The supplement to the call notice must be published by the Company at least fifteen days prior to the date set for the General Shareholders' Meeting.

Shareholders representing at least three percent of the share capital may, within the same period indicated in the above paragraph, submit justified proposals for resolution on matters already included or which may be included on the agenda of the General Shareholders' Meeting called, which must be sent to the registered office (calle Santiago de Compostela nº 100, Postal Code 28035-Madrid), addressed to the Shareholder Information Office.

## **GENERAL INFORMATION PRIOR TO THE GENERAL SHAREHOLDERS' MEETING**

Pursuant to Article 518 of the Capital Companies Act and Article 5 of the Regulation for the General Meeting of Shareholders, it is established that from the day of publication of this call notice and until the day of the General Shareholders' Meeting, the following documents will be continuously available on the Company's website ([www.acerinox.com](http://www.acerinox.com)):

- This call notice to the General Shareholders' Meeting, which includes the Agenda.
- Report on the total number of shares and voting rights on the date of the Call Notice to the General Shareholders' Meeting.
- Full text of the proposed resolutions for each item on the Agenda that will be submitted for approval at the General Shareholders' Meeting. The proposals for resolution submitted by the shareholders will also be posted, where appropriate, as they are received.
- The Financial Statements and Management Reports of Acerinox, S.A. and the Consolidated Group, the latter called the "2021 Integrated Report", and the Auditor's Reports to the Financial Statements of ACERINOX, S.A. and its Consolidated Group for 2021.
- The Consolidated Statement of Non-Financial Information for 2021, as verified by the independent verification service provider, included in the "2021 Integrated Annual Report".
- Annual Corporate Governance Report for 2021 and the Auditor's Report to the Internal Control over Financial Reporting (ICFR) system.
- Annual Report on Remuneration of Directors for 2021, in accordance with Article 541 of the current Capital Companies Act, which is put to a vote at the Ordinary General Shareholders' Meeting.
- Reasoned proposal of the Board of Directors on the Directors' Remuneration Policy to be applied from the date of its approval and the following three years, as well as the Report from the Appointments, Remuneration and Corporate Governance Committee on the aforementioned Policy.
- The identity, curriculum and category to which the members of the Board whose reappointments, ratifications and appointments are proposed in the Seventh Item on the Agenda belong, as well as the proposal and reports referred to in Article 529 decies of the Capital Companies Act.
- Report prepared by the Board of Directors concerning the proposal to reduce the share capital through the redemption of treasury shares

resulting from the share buyback programme approved by the Board of Directors in its meeting held on 16 December 2021, which is included in the Ninth Item on the Agenda of the General Shareholders' Meeting.

- Report from the Board of Directors on the authorisation for the acquisition of treasury shares, authorisation to the Board for the acquisition of shares of Acerinox, S.A. for the payment of the First Multiannual Remuneration Plan or Long Term Incentive Plan (LTI) for Directors of the Acerinox Group, and authorisation to the Board to acquire shares of Acerinox, S.A. for the payment of the Third Cycle of the Second Multiannual Remuneration Plan or Long Term Incentive Plan (LTI) established for the Executive Directors and the remaining members of the Group's Senior Management.
- Report of the Board of Directors on the proposal to amend the Articles of Association.
- Report of the Board of Directors on the proposal to amend the Regulation for the General Meeting of Shareholders.
- Report of the Board of Directors in accordance with the provisions of Article 528 of the Capital Companies Act on the amendment of the Board of Directors Regulation.
- Annual Audit Committee Report corresponding to 2021, on the independence of the Financial Statements auditor, pursuant to Article 529 quaterdecies 4.f) of the Capital Companies Act.
- Audit Committee Annual Report on Related Party Transactions.
- Annual Report on the functioning of the Executive Committee during 2021.
- Annual Report on the functioning of the Audit Committee during 2021.
- Annual Report on the functioning of the Appointments, Remuneration and Corporate Governance Committee during 2021.
- Annual Report on the functioning of the Sustainability Committee during 2021.
- The forms that must be used for proxy and distance voting and the rules that apply thereto.
- Rules for assistance by telematic means.
- Operating rules for the Shareholders' Electronic Forum.

Additionally, pursuant to Articles 272, 287, 318 and 529 novodecies of the Capital Companies Act, all shareholders have the right to review at the registered office (calle Santiago de Compostela nº 100 de Madrid, Postal Code-28035) and request free shipping or delivery of all the aforementioned documents and reports, through the Shareholder Information Office on (+34) 91 3985226, (+34) 91 3985221 and (+34) 91 3985285, in writing to the registered

office (calle Santiago de Compostela no. 100, 28035, Madrid), or via the following email address: [accionistas@acerinox.com](mailto:accionistas@acerinox.com).

### **RIGHT TO REQUEST INFORMATION**

In accordance with Article 5 bis of the Regulation for the General Meeting of Shareholders and Article 197 and 520 of the Capital Companies Act, shareholders may request from the Directors any further information or clarifications they deem necessary regarding the Items on the Agenda, or send their questions in writing until the fifth day prior to the date of the General Shareholders' Meeting. Shareholders may also request in writing and within the same period any explanation they feel is necessary from the Directors on the information available to the public that the Company provided to the Spanish National Securities Market Commission from the date of the previous General Shareholders' Meeting and regarding the Auditor's Report. This is without prejudice to the shareholders' right to information on these matters during the General Shareholders' Meeting, either verbally in the case of those who attend the meeting in person or in writing in the case of those attending by telematic means, in accordance with the terms set forth in this notice.

These requests for information, clarifications or questions can be made by addressing the corresponding communication to the registered office (Calle Santiago de Compostela nº 100, Postal Code 28035-Madrid), addressed to the Shareholder Information Office, with the shareholder accrediting their identity by means of a copy of their National Identity Card or passport (and, in the case of a legal entity, sufficient supporting documentation accrediting their representation), and their status as a shareholder, indicating the number of shares and the depository entity.

Valid requests for information, clarifications or questions made in writing and written replies provided by Directors will be included on the Company's website.

### **RIGHT OF ATTENDANCE, PARTICIPATION AND VOTING**

Shareholders who are the owners of three hundred or more shares have the right to attend the General Shareholders' Meeting in accordance with Article 14 of the Articles of Association and Article 6 of the Regulation for the General Meeting of Shareholders, provided that they are registered in their name in the corresponding account register at least five days prior to the date set for the General Shareholders' Meeting, and justified with the appropriate attendance card or certificate issued by the depository entity or any other of the ways permitted under current legislation. Shareholders who possess less than this

number of shares may group together to reach this threshold, naming a representative from among themselves. Each share carries the right to one vote. Attendance cards will be issued by the entities where the shares are deposited, participating in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (IBERCLEAR).

**Physical presence of shareholders and representatives at the General Shareholders' Meeting venue:**

At the venue and on the date indicated in the call notice of the General Shareholders' Meeting and from two hours prior to the time announced for the commencement of the meeting, shareholders may present to the personnel in charge of the shareholders' register the documents accrediting their right to attend and, if applicable, of its representation. For this purpose, attendees may be asked to present, together with the attendance card or certificate issued by the depository entity or, in the case of representatives a copy of the document granting them representation, proof of their identity by presenting their National Identity Document, Foreign Identification Number Card or passport.

Likewise, in the event that the shareholder is a legal entity, the natural person representing the shareholder must also provide proof of sufficient representation powers.

**RIGHT OF REPRESENTATION**

All shareholders who have attendance rights to the General Shareholders' Meeting may be represented at said Meeting by another individual, who does not have to be a shareholder.

The appointment of the representative by the shareholder and the notification of the appointment to the Company may be made in writing or by telematic means.

The documents attesting to the representation will include the identification of the individual attending the General Shareholders' Meeting physically or via telematic means in the place of the shareholder, who must properly identify themselves according to the instructions. If completed in favour of the Board of Directors, or if nothing is specified in this regard, it shall be understood that the representation has been granted to either the Chairman of the Board of Directors, the Chief Executive Officer or the Secretary of the Board of Directors. Should the designated representative find him or herself with a conflict of interest when voting on the proposals submitted to the General Shareholders' Meeting on or off the agenda, and for which the person represented did not leave clear instructions, this representation shall be understood to be transferred to either of the other two persons mentioned who are not affected by this circumstance.

It is reported that the following are in a situation of conflict of interest: (i) all the members of the Board of Directors in relation to items 4, 11 and 12 of the Agenda; (ii) regarding items 7.1, 7.2 and 7.3 of the Agenda, only the persons whose reappointment, ratification and/or appointment is proposed; (iii) regarding item 10 of the Agenda, the Directors affected by the Remuneration Plan; and (iv) in the cases set out in sections b) and c) of Article 526.1 of the Capital Companies Act that may arise outside the Agenda pursuant to Law, the Director affected, if applicable.

The documents with the representations for the General Shareholders' Meeting shall reflect the instructions with regard to the way to vote, with the proviso that, where nothing is mentioned, the representative will give precise instructions to vote in favour of the proposed resolutions of Board of Directors in relation to the aspects included in the Agenda. Unless told otherwise by the shareholder, the representative will vote on the issues that do not feature on the Agenda and, being yet unknown at the time of delegation, they may be subjected to voting in the General Shareholders' Meeting, in this case the representative will issue a vote in the manner that he or she considers most favourable for the interests of the Company and the person represented.

## **REPRESENTATION AND DISTANCING VOTING PRIOR TO THE MEETING**

Based on the Articles of Association and Regulation of the General Shareholders' Meeting, the Board of Directors has agreed to authorise the exercise of the right of representation and distance voting provided that they comply with (i) the procedural guarantees established in this section for each of the actions, (ii) guarantees with regard to the period of reception, identification and accreditation of their status as shareholders given in the following section (common rules for the exercise of the right of representation and vote through remote communication) of this call and (iii) any other requirements demanded by law.

Shareholders can cast their vote or delegate their vote prior to the General Shareholders' Meeting, according to the following rules:

### **1.- Voting or delegation by proxy prior to the General Shareholders' Meeting through Postal correspondence:**

Shareholders who wish to cast their vote or delegate it through postal correspondence prior to the General Shareholders' Meeting may do so:

- 1.1. Using the card issued by the depository entity.
- 1.2. Using the card issued by Acerinox.

### 1.1. Using the card issued by the depository entity.

Shareholders must complete the sections regarding proxy or distance voting where relevant, on the card issued by the depository entity and:

- a) if casting the vote prior to the General Shareholders' Meeting or if delegating in favour of the Board or one of its members, send it by post to the Acerinox, S.A. Shareholder's Office (Calle de Santiago de Compostela no. 100 Postal Code 28035 - Madrid), or
- b) if delegating to another person (that is not the Board of Directors or one of its members) send it to the designated representative.

### 1.2. Using the card issued by Acerinox.

The shareholders may grant their representation or issue their distance vote by post, by signing the proxy or distance voting card prepared by the Company, which are both available on the Company's website: [www.acerinox.com](http://www.acerinox.com), together with the original nominative document justifying the ownership of the shares, issued by the Depository Entity thereof, and a photocopy of the shareholder's National Identity Card, Foreign Identification Number Card or passport.

- a) if casting the vote prior to the General Shareholders' Meeting or if delegating in favour of the Board or one of its members, send it by post to the Acerinox, S.A. Shareholder's Office (Calle de Santiago de Compostela no. 100 Postal Code 28035 - Madrid), or
- b) if delegating to another person (that is not the Board of Directors or one of its members) send it to the designated representative.

### 1.3. Rules applicable to delegation by postal correspondence.

The Company may require that the postal delegations are accompanied by a copy of the representative's National Identity Card, Foreign Identification Number Card or passport.

In the event of representation being granted or understood to have been granted in favour of the members of the Board of Directors, it shall be accepted by the representative from the moment the delegation is received by the Company.

In cases where representation is delegated to a person other than one of the members of the Board of Directors, the shareholder must send a copy of the card to their representative and the granting of powers must be communicated to the Company. The representative to whom the vote is delegated by postal correspondence may only exercise the right by attending the General Shareholders' Meeting in person, either by telematic means in the terms set forth in the "Telematic attendance at the General Shareholders Meeting" section of

this notice, or by physically attending the venue where the General Shareholders' Meeting is held.

1.4. Common rules applicable to voting or delegation by proxy prior to the General Shareholders' Meeting through postal correspondence:

In the case of shareholders being legal entities, the Company may require that it receives a photocopy of the powers granted that authorise the natural person to sign the proxy or voting card on behalf of the legal entity before 23:59 hours on 14 June 2022.

The shareholder may obtain the proxy or voting card from the Company by downloading and printing it from the website "[www.acerinox.com](http://www.acerinox.com)" or requesting it from the Shareholder Information Office (+34 91 3985226, +34 91 3985285 and +34 91 3985221) for free.

## **2.- Distance voting or delegation by proxy prior to the General Shareholders' Meeting by telematic means:**

Shareholders wishing to exercise their proxy or voting rights at the General Shareholders' Meeting by distance voting must access the following link on the Company's website ([www.acerinox.com](http://www.acerinox.com)): "**Junta de Accionistas 2022 / Delegación, Voto a Distancia y Asistencia Telemática**", and must follow the instructions and complete the details required for each of the actions.

### 2.1. Casting votes by telematic means:

Shareholders who wish to vote personally and telematically must access the Company's website ([www.acerinox.com](http://www.acerinox.com)) within the period and in the way described in the following section 2.3 and must follow the instructions for exercising the distance voting right by telematic means that are specified in the computer programme.

### 2.2. Granting of representation by telematic means:

Shareholders who wish to grant their representation by telematic means must access the Company's website ([www.acerinox.com](http://www.acerinox.com)) within the period and in the way described in the following section 2.3 and must follow the instructions for exercising the right to grant representation by telematic means that are specified in the computer programme.

Any delegation made by telematic means must be accepted by the representative, and may not be used otherwise. For these purposes, the representative shall be deemed to accept the delegation: (i) by attending the General Shareholders' Meeting by telematic means, in accordance with the

terms set out in the "Telematic attendance at the General Shareholders' Meeting" section of this call notice; or (ii) by physically attending the venue and on the day of the General Shareholders' Meeting.

In the event of representation being granted or understood to have been granted in favour of the members of the Board of Directors, it shall be accepted by the representative from the moment the delegation is received by the Company.

The representative to whom the vote is delegated by telematic means may only exercise it by attending the General Shareholders' Meeting personally, either by telematic means or by physically attending the meeting in person.

2.3. Identification and accreditation of the shareholder who wishes to use telematic means to vote or delegate their vote prior to the General Shareholders' Meeting.

Shareholders who wish to delegate or cast their vote by telematic means prior to the General Shareholders' Meeting must prove their identity before 23:59 hours on 14 June 2022, using the computer programme on the web page for this purpose by: (i) the Electronic National Identity Card or (ii) a valid and in force recognised electronic certificate, which has not been revoked, pursuant to the applicable legislation, and issued by the Spanish Public Certification Authority (CERES) under the Spanish National Mint.

The Company reserves the right to request shareholders to provide additional means of identification that it considers necessary to prove that they are shareholders and to ensure the authenticity of their vote or delegation.

2.4. Suspension of the telematic systems / Connection failures

The Company reserves the right to modify, suspend, cancel or restrict the telematic delegation and voting mechanisms when technical or security concerns are raised. In the event of this occurring, it will be announced on the Company's web page. This will not affect any votes or delegations already made, or the shareholders' attendance and representation rights.

The Company will not be liable for any losses incurred by shareholders due to faults, overloads, line breaks, connection failures or any other problem of a similar nature beyond the Company's control, which prevents the use of voting mechanisms or telematic delegation. These circumstances shall therefore not constitute an illegitimate denial of shareholder rights.

**3.- Common rules for the exercise of the right of representation and distance voting by means of distance voting prior to the General Shareholders' Meeting.**

To be approved, delegations conferred and votes cast prior to the General Shareholders' Meeting by means of remote communication (by post or telematically) must be received by the Company at its head office or on its web page before 23:59 hours on 14 June 2022.

After the aforementioned deadline, only delegations granted by means of the card of the depositary entities or of the cards prepared by Acerinox duly completed and presented by the representative to the personnel in charge of the shareholders' registry within the two hours prior to the time scheduled for the beginning of the Meeting, at the venue and on the day of the General Shareholders' Meeting, shall be admitted.

The delegation or vote will only be considered valid if the condition of shareholder is confirmed, checking that the ownership and the number of shares provided by each of the persons who issue their representation or vote by remote communication coincides with the data provided by Iberclear.

#### Priority rules between delegation and votes by remote communication prior to the General Shareholders' Meeting and assistance thereto

The physical or telematic attendance of a shareholder to the General Shareholders' Meeting who had previously delegated representation or voted by remote communication, using any channel, will render this delegation or vote null.

If the shareholder has performed several delegations or votes (telematic or by post) the prevailing action (delegation or vote) shall be the most recent. If there is no certainty about the time when a shareholder delegated or voted, the vote (regardless of the means used for its communication) shall prevail over the delegation. If the shareholder has voted several times in different ways, telematically or by post, the latest of these shall be considered valid.

Shareholders casting a distance vote are to be considered as present in convening the Meeting.

### **TELEMATIC ATTENDANCE AT THE GENERAL SHAREHOLDERS' MEETING**

On the basis of the Articles of Association and the Regulation of the General Shareholder's Meeting, the Board of Directors has enabled shareholders who have the right to attend and their representatives to attend the General Shareholders' Meeting by telematic means under the terms set out in this section.

In order to ensure the identity of the attendees, the proper exercise of their rights, the real-time interactivity and the proper development of the meeting,

shareholders, or their representatives, who wish to use the telematic attendance mechanisms must access the Telematic Attendance platform enabled for this purpose on the Company's website ([www.acerinox.com](http://www.acerinox.com)) as provided for in this section.

Once the shareholder, or their representative, has accessed the Telematic Attendance platform, they will be able to attend and vote at the General Shareholders' Meeting through real-time remote communication.

#### 1 Prior registration:

In order to allow for the proper management of telematic attendance systems, shareholders who wish to attend the General Shareholders' Meeting telematically and vote by distance voting, must register beforehand via the Telematic Attendance registration platform enabled on the website ([www.acerinox.com](http://www.acerinox.com)) and prove their identity between the time of publication of this call notice and 23:59 hours on 14 June 2022, by one of the following means: (i) the Electronic National Identity Card or (ii) a valid and in force recognised electronic certificate, which has not been revoked, pursuant to the applicable legislation, and issued by the Spanish Public Certification Authority (CERES) under the Spanish National Mint. Registration of attendees will not be permitted after that period.

Furthermore, if the person who attends telematically is a representative of the shareholder, in order to carry out their registration beforehand, the shareholder who has conferred the delegation in their favour must communicate this delegation to the representative and they must have sent a copy of the delegation conferred to the Shareholder Information Office of Acerinox, S.A. (calle de Santiago de Compostela nº 100, 28035 Madrid), or by email [accionistas@acerinox.com](mailto:accionistas@acerinox.com) together with a copy of the representative's National Identity Card, Foreign Identification Number Card or passport, before 23:59 hours on 14 June 2022 in order to be able to accredit the representation granted.

Once the shareholder or, where applicable, their representative, has registered in accordance with the instructions indicated above in section 1, they may attend the Meeting by telematic means by connecting accordingly on the day scheduled for the meeting in accordance with the following section.

#### 2 Connection and attendance:

The shareholder or representative who has previously registered to attend the Ordinary General Shareholders' Meeting telematically pursuant to the aforementioned section, must connect through the Telematic Attendance platform enabled for this purpose on the website ([www.acerinox.com](http://www.acerinox.com)), between 10:00 hours and 11:45 hours on the day of holding the General Shareholders' Meeting and be re-identified by one of the following means: (i) the Electronic

National Identity Card or (ii) a valid and in force recognised electronic certificate, which has not been revoked, pursuant to the applicable legislation, and issued by the Spanish Public Certification Authority (CERES) under the Spanish National Mint.

The Company reserves the right to request shareholders, or their representatives, to provide additional means of identification that it considers necessary to prove that they are shareholders and to ensure the authenticity of their vote or delegation.

Given that the General Shareholders' Meeting is expected to be held on second call, it is recommended that shareholders access the Telematic Attendance platform set up for this purpose on the website ([www.acerinox.com](http://www.acerinox.com)) on 16 June 2022. Only attendees who have connected between 10:00 hours and 11:45 hours on the day of the Meeting may speak and/or vote at the General Meeting.

### 3 Abandonment of the meeting:

Those attending by telematic means who wish to notify the Notary of their express abandonment of the General Shareholders' Meeting, must do so through the Telematic Attendance platform enabled for this purpose on the web page ([www.acerinox.com](http://www.acerinox.com)). Once the Notary has been informed of their express willingness to leave the meeting, all subsequent actions will be not performed.

### 4 Intervention:

Shareholders, or their representatives, who, in the exercise of their rights, intend to intervene telematically at the General Shareholders' Meeting and, where appropriate, request information or clarification regarding the items on the agenda, request clarification on the information accessible to the public that the Company has provided to the Spanish National Securities Market Commission since the last General Shareholders' Meeting or regarding the Auditor's Report or make any proposals permitted by Law, must make their request in writing and send their intervention, question or proposal through the link enabled for this purpose on the Telematic Attendance platform from their connection on the day of the General Shareholders' Meeting and until the deadline for connecting on the day of the Meeting pursuant to the aforementioned section 2 (i.e. until 11:45 hours on the day of the General Shareholders' Meeting).

Those attending by telematic means who wish their intervention to be recorded literally in the minutes of the General Shareholders' Meeting shall indicate it clearly and expressly in the text thereof.

Without prejudice to the fact that the attendees of the General Shareholders' Meeting will be informed of the interventions received, requests for information or clarification from those attending by telematic means will be answered verbally during the General Shareholders' Meeting or in writing within seven

days of the General Shareholders' Meeting, pursuant to the Capital Companies Act.

#### 5 Voting:

Voting by telematic means on the proposals relating to Items on the Agenda may be carried out from the moment the Chairman declares the General Shareholders' Meeting to be validly constituted, provided that the person attending has registered and subsequently connected, in accordance with the procedure in sections 1 and 2 above.

Regarding the proposals for agreements on matters not included in the Agenda that have been submitted in the legally admissible cases, those attending by telematic means who have registered and connected beforehand may cast their votes from the moment the Secretary of the General Shareholders' Meeting reads these proposals and the corresponding link is enabled on the Telematic Assistance platform in order to proceed with the vote

In any case, the telematic voting process for all proposals submitted to the General Shareholders' Meeting will be completed when, following the reading of the summaries of the proposed agreements by the Secretary of the General Shareholders' Meeting, the Chairman declares that the period for voting on the proposed agreements has ended.

#### 6 Other matters:

Legal entities and non-residents in Spain should consult the Shareholders Information Office (on telephones (+34) 91 91 3985226/ 5221/ 5285, or by email: [accionistas@acerinox.com](mailto:accionistas@acerinox.com)) to adapt, with due guarantees, the mechanisms of attendance to the General Shareholders' Meeting through real-time remote communication. In cases of the concurrence of co-owners of a securities deposit, the attendee shall be considered to be the one who registers for telematic attendance first and, therefore, any subsequent access by the rest of the owners will be denied. In this connection and for the purposes of Article 126 of the Capital Companies Act, the co-owner who registers first (physically or telematically) is presumed to be appointed by the rest of the co-owners to exercise the shareholder rights.

The Company will not be liable for any losses incurred by shareholders, or their representatives, as a result of occasional unavailability of its website or faults, overloads, line breaks, connection failures or any other problem of a similar nature beyond the Company's control, without prejudice to the adoption of the measures that each situation requires, including, inter alia, the eventual temporary suspension or extension of the Meeting if this is necessary to guarantee the full exercise of the shareholders', or their representatives', rights.

## **SHAREHOLDER ELECTRONIC FORUM**

The Company's web page hosts a Shareholder Electronic Forum, which can be accessed with full guarantees by individual shareholders and voluntary associations created, in order to enable communications prior to the General Shareholders' Meeting. The Operating Rules, by which the shareholders must abide in the Shareholder Electronic Forum, will be available on the Company's web page, as approved by the Board of Directors, and will be mandatory for the shareholders.

## **LIVE BROADCAST OF THE GENERAL SHAREHOLDERS' MEETING** **(STREAMING)**

The General Shareholders' Meeting will be broadcast live (streaming) on the Company's website ([www.acerinox.com](http://www.acerinox.com)), to which both shareholders and any other person wishing to attend, even if not a shareholder, will have access.

## **PARTICIPATION BY A PUBLIC NOTARY IN THE GENERAL** **SHAREHOLDER'S MEETING**

The Board of Directors has resolved to request the presence of a Public Notary to take the minutes of the General Shareholders' Meeting, in accordance with Article 203 of the Capital Companies Act and Article 13 of the Regulation of the General Shareholders' Meeting.

## **DATA PROTECTION**

Acerinox, S.A., with Tax Identification Number A-28250777 and registered address at Calle Santiago de Compostela, 100, 28035, Madrid, is the Data Controller of personal data that shareholders submit to the Company (on the occasion of the exercise or delegation of their information, attendance, representation and voting rights), or that are provided by banks and Companies or Securities Agencies in which these shareholders have deposited or housed their shares through the entity legally authorised to keep the registration of notes in IBERCLEAR account, as well as any personal data generated in connection with the attendance of shareholders at the General Shareholders' Meeting.

Personal data will be processed by the Company for the following purposes and bases of legitimacy:

- To manage the development, fulfilment and control of the existing shareholder relationship in relation to the convening and holding of the General Shareholders' Meeting. The legitimisation for the processing is the legal obligation established in Article 192 of the Capital Companies Act, which requires the creation of the list of attendees for the convening of the General Shareholders' Meeting. Likewise, the aforementioned regulations impose the management and attention of different rights associated with the status of Shareholder.
- Recording and broadcasting the General Shareholders' Meeting. The legitimisation for the processing of this data is the legitimate interest of the Company, driven by compliance with the recommendations of the Good Governance Code of Listed Companies of the Spanish National Securities Market Commission (CNMV).

The data obtained shall be kept for the duration of the shareholder relationship, and thereafter for the legally established period, in order to be able to take any legal or contractual action.

The personal data will be transferred to the Notary's Office in order to draw up the minutes of the General Shareholders' Meeting and will be processed by the technology or system service providers and the entities contracted for the management and development of the General Shareholders' Meeting. In any case, no international transfers will be made and the Shareholders' data will not be subject to automated decisions.

Similarly, shareholders are informed that they can exercise their rights of access, rectification and deletion of data and that they can restrict the processing or object to such processing, and where applicable, request the portability of their personal data, by writing an email to [dpo@acerinox.com](mailto:dpo@acerinox.com) or a letter to the postal address calle Santiago de Compostela, 100, 28035, Madrid, providing a copy of their National Identity Card, Foreign Identification Number Card, or other valid identification document and indicating which right they wish to exercise. In case of the shareholder not being satisfied in the exercise of their rights, they can contact the Data Protection Officer via email at [dpo@acerinox.com](mailto:dpo@acerinox.com) or file a complaint with the Spanish Data Protection Agency through the website [www.aepd.es](http://www.aepd.es).

In the event that the attendance or proxy card includes personal data referring to natural persons other than the holder, and in the event that a third party attends the General Shareholders' Meeting as a representative of the shareholder, the shareholder must inform him/her of the points indicated in this call notice in relation to the processing of personal data and comply with any other requirements that may be applicable for the correct transfer of personal data to Acerinox, without the latter having to take any additional action with regard to the data subjects.

Finally, so that the information provided to the Company is always up to date, accurate and complete, and does not contain errors, Shareholders must inform the Company as soon as possible of any changes and corrections to their personal data via the following e-mail address: [dpo@acerinox.com](mailto:dpo@acerinox.com).

*Madrid, 9 May 2022*

*Mr Luis Gimeno Valledor*

*Secretary of the Board of Directors*