



OPERATING RULES FOR THE SHAREHOLDERS' ELECTRONIC FORUM

Madrid, 25 February 2021

ACERINOX, S.A.

OPERATING RULES FOR THE SHAREHOLDERS' ELECTRONIC FORUM APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING ON 29 APRIL 2011

I. Introduction

Pursuant to Article 539.2 of the Consolidated Capital Companies Act, approved by Royal Legislative Decree 1/2010, of 2 July, ACERINOX, S.A. shall host a shareholders' electronic forum on the company's website on the occasion of holding its General Shareholders' Meetings.

At its meeting held on 29 April 2011, the Board of Directors of ACERINOX, S.A. approved this "Operating Rules for the Shareholders' Electronic Forum" document ("the Operating Rules").

II. Concept of the Electronic Forum

A space available on the Company's website where shareholders can post proposals in accordance with the law, accompanied by their contact details, for the purpose of enabling communication between shareholders.

The Forum is not an on-line chat mechanism between shareholders, nor is it a place for virtual debate. Furthermore, the Forum does not constitute a channel of communication between the Company and its shareholders.

III. Purpose of the Forum

The Forum shall be hosted with the aim of facilitating communication between the shareholders of ACERINOX, S.A. (individuals, both natural persons and legal entities, and voluntary associations which may be formed) on the occasion of holding the General Shareholders' Meetings.

In accordance with the law, shareholders may send communications for their publication on the Forum that have the following purpose:

- I) Proposals they would like to submit as a supplement to the agenda announced in the call notice.
- II) Requests for ratification of these proposals.
- III) Initiatives to reach the sufficient percentage to exercise a minority right provided for by law.
- IV) Offers or requests for voluntary representation.

IV. Access to and use of the Forum

Access to and use of the Forum is reserved exclusively for individual shareholders of ACERINOX, S.A. and the voluntary shareholder associations recorded in the Register set up for this purpose by the Spanish National Securities Market Commission.

To access the FORUM, the shareholders and voluntary associations must register as a registered user. To do so, they must complete the Forum access request form.

This form should indicate the contact details to be posted on the Forum, so that interested shareholders can contact each other as a result of the Forum's publications.

To formalise the registered user request it is necessary to accept the Forum's rules.

ACERINOX, S.A. will send registered users login details for the FORUM to the email address indicated by the user.

Once the status of Registered User is recognised by ACERINOX, S.A., access to and use of the Forum will require the completion of a special use form, in which the registered user must declare, under their own responsibility, that there have been no changes in the circumstances that determined their admission as a registered user.

The operating period of the Forum will be from the date when the General Shareholders' Meeting is announced until the day it is held, inclusive.

V. Posting communications on the Forum

The shareholders registered as users may submit proposals relating to the matters indicated in section III, which shall be posted on the Forum by the Company's administrator, provided that the administrator considers them to be in accordance with the Law and these Operating Rules.

The proposals posted on the Forum shall include the following identification data of the shareholder (provided in the registered user form):

- Name and surnames / company name and identification of its representative in the case of a legal entity.
- Number of shares owned
- Contact details indicated by the shareholder on the form, for the purpose of facilitating communication with other interested shareholders.

At any time, ACERINOX, S.A. may refuse to post or may remove any communications on the Forum that it considers non-compliant with the legal system or these operating rules.

Communications containing comments that violate respect for human dignity, that are offensive, xenophobic, racist, violent, and those that are in any way likely to violate the law or, in general, prove inappropriate for the nature of the Forum or exceed their bounds, will not be posted on the Forum.

ACERINOX, S.A. shall not be responsible for the accuracy, veracity, validity, legality or relevance of communications posted on the Forum. Furthermore, ACERINOX, S.A. has the legal authority, but not the obligation, to monitor the content of the communications posted on the Forum, which shall be the exclusive responsibility of the shareholders that formulate them.

It shall not be permitted to include personal data or information on third parties without their express written consent or which constitute identity theft.

The posting of communications on the Forum is subject to the shareholder retaining their status as an ACERINOX, S.A. shareholder or as a duly formed voluntary shareholder association that is recorded in the Spanish National Securities Market Commission. If ACERINOX, S.A., in its capacity as Forum Administrator, has any doubt at any time over the fulfilment of these conditions, it may request accreditation to prove that said conditions still apply, being able to request any information or documentation it deems appropriate to verify the points provided for herein. Furthermore, the shareholder shall assume the obligation to notify the Company as quickly as possible of the loss of their status as a shareholder, if appropriate.

No communication made or posted on the Forum may be understood in any event as being a notification to ACERINOX, S.A. for the purposes of exercising any right that the shareholders may have, whether individually or collectively (introduce supplement items to the agenda, distance voting, etc.), nor will it substitute the necessary requirements demanded by law, the Company's Articles of Association or the Company's internal regulations for the exercising of any of these rights or the development of shareholders' initiatives and actions. All rights and powers the shareholders wish to exercise must be done via the legally established means, without the Forum being, in any case, a valid method for this purpose.

To exercise these rights or for any other matter, shareholders may contact the Company through the Shareholder's Information Office, the details of which appear on the company's website.

Once the General Shareholders' Meeting has come to an end, ACERINOX, S.A. reserves the right to delete and cancel all communications referring thereto.

VI. Personal data protection

Personal data provided by shareholders in order to use the Forum shall be entered into a file held by ACERINOX, S.A., the purpose of which is to manage and supervise the operation of the Forum, manage the General Shareholders' Meetings of ACERINOX, S.A. and carry out statistical studies on the Company's shareholders.

Shareholders who access the Forum may exercise their rights of access, rectification, opposition and cancellation in the terms established under current law by writing to the ACERINOX, S.A. Shareholder's Information Office, located at Calle de Santiago de Compostela nº 100, Madrid, or by email to accionistas@acerinox.com, providing a copy of their National Identity or equivalent document and proof of their status as a shareholder.

If, in exercising these rights, the data provided by a shareholder to the Company is rectified or cancelled at the request of this shareholder, ACERINOX, S.A. shall rectify or cancel the communications that were posted on the Forum at the request of the shareholder.

ACERINOX, S.A. shall reserve the right to modify the presentation, configuration, operation and content of the Forum and the conditions for its use at any time, without notice and without prejudice to what is established by law.

VII. Absence of license

ACERINOX authorises Registered Users to use the intellectual and industrial property rights pertaining to the computer application installed on the server of ACERINOX or any third party that executes the services that make up the Forum, solely in order to use it for the purposes provided for in section IV above (Purpose of the Forum) and on the terms and conditions set out in these Rules. Registered Users must refrain from obtaining or attempting to obtain and use the Forum and its contents by means or procedures other than those made available to them or indicated for the purpose.

ACERINOX does not grant any kind of license or authorisation to use its intellectual and industrial property rights or any other property or right relating to the Forum other than as indicated in the preceding paragraph.

VIII. Cost of use

Access to and use of the Forum by Registered Users is free of charge, save for the cost of connection through the telecommunications network provided by the access provider contracted by each Registered User.

IX. Contact address

Registered Users who have suggestions or proposals on improving the Forum, who require technical assistance, who wish to report content that does not comply with these Rules, or who wish to exercise their legally recognised personal data protection rights may contact the Company at the email address provided for such purpose on the Forum. The purpose of this electronic mailbox is to provide a service for Registered Users and to improve the quality of the Forum, and does not imply any control by or liability of the Administrator.