



**REPORT ON THE PROFESSIONAL
PROFILES OF THE DIRECTORS
WHOSE APPOINTMENT IS
PROPOSED**

Madrid, 26 February 2020

(Free translation from the original in Spanish. In the event of
discrepancy, the Spanish-language version prevails.)

REPORT/PROPOSED RESOLUTION OF THE APPOINTMENTS, REMUNERATION AND CORPORATE GOVERNANCE COMMITTEE TO BE SUBMITTED TO THE BOARD OF DIRECTORS OF ACERINOX TO BE HELD ON 26 FEBRUARY, 2020 REGARDING THE RE-ELECTION AND APPOINTMENT, WHERE APPROPRIATE, OF THE DIRECTORS OF THE CORPORATION

(ENDORSED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 26 FEBRUARY, 2020)

Proposed resolution of the Appointments, Remuneration and Corporate Governance Committee to be submitted to the Board of Directors regarding the Independent Directors is issued to the intended effects in the article 529 decies of the Corporation Law.

I.- Independent External Director

Proposal on the Appointments, Remuneration and Corporate Governance to the Board of Directors to raise to the General Shareholders' Meeting expected to be held on second call on 22 April 2020 of the appointment, where appropriate of the next Directors as an Independents Externals Directors.

Appointment of Ms. Leticia Iglesias Herraiz as a Director of ACERINOX, S.A. for a period of four years as provides in the Articles of Association. Ms. Iglesias Herraiz is appointed in the condition of Independent Director and fills the vacancy left by Mr. Braulio Medel Cámara, who leaves the post of Director of Acerinox by submitting his resignation with effective date on 22 April 2020.

This Committee considers Ms. Leticia Iglesias Herraiz, by his background and extensive professional experience as it is on her curriculum that follows, right person as an Independent Director.

CV and professional experience of Ms. Leticia Iglesias Herraiz

Ms. Leticia Iglesias Herraiz:

- Degree in Economic and Business Sciences, Business section, Financial Specialty from the Pontifical University of Comillas.
- Ms. Iglesias, is currently Independent Director and Chairman of the Audit Committees of AENA SME, S.A., LAR España Real Estate SOCIMI and ABANCA Corporación Bancaria, S.A., of this Company is also a member of the Integral Risk Commission.
- She has been Independent Director of ABANCA Servicios Financieros, E.F.C., S.A., and Banco Mare Nostrum, S.A.
- Throughout her career she has held CEO positions at the Institute of Spanish Chartered Accountants Association (AECA) and Deputy Director of the National Securities Market Commission.

II.- Independent External Director

Appointment of Mr. Francisco Javier García Sanz as a Director of ACERINOX, S.A. for a period of four years as provides in the Articles of Association. Mr. García Sanz fills the vacancy left by Mr. Mvuley Geoffrey Qhena, Proprietary Director on behalf of Industrial Development Corporation and submitted his resignation as Director of ACERINOX, S.A. with effective date on 2 July 2019.

This Committee considers Mr. García Sanz, by his background and extensive professional experience as it is on his curriculum that follows, right person as an Independent Director.

CV and professional experience of Mr. Francisco Javier García Sanz

Mr. Francisco Javier García Sanz:

- Senior Market Graduate in Business Administration and Honorary Doctorate from the University of Stuttgart.
- He is currently a member of the Boards of Directors of Tubacex and Hochtief AG.
- He has worked at Opel and GM in Europe and the United States, becoming Chief Executive Manager of Global Purchasing at GM Corporation in Detroit (USA). He has been Vice President of the Volkswagen Group and Executive Vice President of Seat, where he was also Director and Chairman of the Board. He was also Chairman of Volkswagen's Boards of Directors in Brazil and Argentina
- He has been awarded the Grand Cross of the Order of Civil Merit.