

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	198,427,023
Number of votes against this agreement.	34,725
Number of abstentions to this agreement	34,013

THIRD.- *“To approve the ACERINOX, S.A. Board of Directors’ Management for the year ended on the December 31st 2013”.*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	197,869,729
Number of votes against this agreement.	42,019
Number of abstentions to this agreement	584,013

FOURTH.- *“A capital increase charged to voluntary reserves, through the issuance of new ordinary shares with a nominal value of 0.25 euro cents per each share, with the same class and series as those currently in circulation (to implement a “flexible dividend”)”.*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	197,648,923
Number of votes against this agreement.	36,925
Number of abstentions to this agreement	809,913

FIFTH.- *“To authorize and empower the ACERINOX, S.A. Board of Directors, or the person or persons who are delegated, to compulsorily purchase shares of the Company, by itself or through any of the Companies of the Group, according to Art. 146 of the Law of Capital Companies during a term of 5 years from today, at a minimum price not lower than 5% of the closing price of the trading session during which the operation is executed and a maximum price not higher than 5% of the closing price of the trading session during which the operation is executed, and also to transfer them within the established limits. The maximum number of own shares which the company will be able to acquire according to this agreement will be 10% of the subscribed capital.”*

This authorization leaves without effect the authorization given for the same effect in the General Shareholders Meeting held on June 5th 2013.

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	198,364,054
Number of votes against this agreement.	97,694
Number of abstentions to this agreement	34,013

SIXTH.- *“To appoint as auditors to carry out the review of accounts and legal auditing of ACERINOX, S.A. and its Consolidated Group for year 2014, the company “KPMG Auditores, S.L.”. Empowering the ACERINOX Board of Directors to fix the conditions and formalize the corresponding contract”.*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	197,454,622
Number of votes against this agreement.	1,001,849
Number of abstentions to this agreement	39,290

SEVENTH.-

7.1 *“To re-elect Mr. Bernardo Velázquez Herreros as ACERINOX, S.A. Board Director, for a four year period in accordance with the Company’s Bylaws, who otherwise would have to leave the Board of Directors due to the fact that the statutory period for which he was elected has expired. Mr. Velázquez Herreros is appointed as Executive Director.”.*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	196,674,535
Number of votes against this agreement.	1,653,332
Number of abstentions to this agreement	167,894

7.2 *“To re-elect Mr.Santos Martínez-Conde Gutiérrez-Barquín as ACERINOX, S.A. Board Director, for a four year period in accordance with the Company’s Bylaws, who otherwise would have to leave the Board of Directors due to the fact that the statutory period for which he was elected has expired. Mr. Santos Martínez-Conde Gutiérrez-Barquín is appointed as External Domanial Director.”.*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	169,462,408
Number of votes against this agreement.	28,449,111
Number of abstentions to this agreement	584,242

7.3 *“To re-elect Mr. Mvuleni Geoffrey Qhena as ACERINOX, S.A. Board Director, for a four year period in accordance with the Company’s Bylaws, who otherwise would have to leave the Board of Directors due to the fact that the statutory period for which he was elected has expired. Mr. Qhena is appointed as External Domanial Director.”*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	170,637,317
Number of votes against this agreement.	27,272,682
Number of abstentions to this agreement	585,762

7.4 *“To appoint Mr. Javier Fernández Alonso as ACERINOX, S.A. Board Director, for a four year period in accordance with the Company’s Bylaws, Mr. Alonso is appointed as External Domanial Director.”*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	170,971,526
Number of votes against this agreement.	26,939,993
Number of abstentions to this agreement	584,242

7.5 *“To ratify the appointment by cooptation of Mr. Rafael Miranda Robredo as ACERINOX, S.A. Board Director, made by the Board of Directors of Acerinox, S.A. on April 23rd, 2014 and to appoint Mr. Rafael Miranda Robredo as Board Director for a four year period in accordance with the Company’s Baylaws. Mr. Rafael Miranda is appointed as External Independent Director.”*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	197,361,623
Number of votes against this agreement.	1,066,413
Number of abstentions to this agreement	67,725

7.6 “To ratify the appointment of Mrs. Rosa María García García as ACERINOX, S.A. Board Director, made by the Board of Directors of ACERINOX, S.A on October 30th, 2013 and to appoint Mrs. Rosa María García García ACERINOX, S.A. Board Director for a four year period in accordance with e Company’s Bylaws. Mrs. García García is appointed as External Independent Director.”

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	197,315,899
Number of votes against this agreement.	1,112,137
Number of abstentions to this agreement	67,725

EIGHT.- “To approve the annual report on the remuneration policy of ACERINOX, S.A. Board Members, dated on December 31st, 2013, whose text has been made available to the shareholders, together with the rest of documents related to the General Shareholders Meeting”.

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	165,381,752
Number of votes against this agreement.	32,853,967
Number of abstentions to this agreement	260,042

NINETH.- “To delegate to the ACERINOX, S.A. Board of Directors the adequate interpretation, correction, application, complement, development and execution of the agreements made in the General Shareholders Meeting, as well as substituting the faculties given by the General Meeting to their formalization and inscription, thus empowering either Mr. Rafael Miranda Robredo and Mr. Bernardo Velázquez Herreros, Mr. Alvaro Muñoz López and Mr. Luis Gimeno Valledor, so that any of them may appear before a Notary and make public the above mentioned agreements. The power to rectify will include the power to make as many alterations, additions, amendments as deemed to be necessary or convenient as a result of the recommendations and observations of the ruling bodies of the stock markets, stock exchange, Business Registry and any other public authority with powers related with the agreements”

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	198,455,874
Number of votes against this agreement.	5,745
Number of abstentions to this agreement	34,142

TENTH.- *“Appoint as inspectors, Mrs. Mari Luz Blasco Pérez for the majority to approve the minutes of the General Shareholders Meeting of ACERINOX,S.A. and Mrs Lucía Alonso de Noriega Muñiz for the minority.”*

This agreement has been approved by the majority of the present or represented votes according to the following:

Number of Shares for which valid votes were submitted	198,495,761
Percentage of the capital share represented by the valid votes submitted.	77,19%
Total number of valid votes.	198,495,761
Number of votes in favor of this agreement	198,458,474
Number of votes against this agreement.	3,145
Number of abstentions to this agreement	34,142

Luís Gimeno Valledor
General Counsel
ACERINOX,S.A.