



PRESS RELEASE

The North American subsidiary of ACERINOX Group, “North American Stainless” has ordered a new AOD converter for its factory in Ghent (Kentucky), that will start up in October, 2008. This facility complements the second electric arc furnace, working since September, 2006 and will allow a melting capacity of 1,415,000 Mt. The ACERINOX Group will reach a global melting capacity of 3,500,000 Mt.

Madrid, 11 December 2006