

PRESS RELEASE
14th October 2008



ACERINOX COMPLETES THE PURCHASE
OF 1% OF ITS OWN STOCK

In the last General Shareholders Meeting held on the 27th May 2008 the authorization to the Board of Directors to purchase own stock up to 5% was renewed.

According to said authorization, the purchase of 1% of its own stock has been completed in the stock exchange market at an average a price of 12.18 euros per share.

The share price evolution in the current stock market situation, and the financial strength of the Society guarantee the opportunity of this acquisition.