



## **SHAREHOLDER'S REMUNERATION**

The General Shareholders' Meeting of Acerinox, S.A. held today, June 5, 2013, has agreed a shareholder remuneration of approximately 0.45 euros per share, faithful to the traditional policy of keeping the payment in rough years and increase it in good ones.

This time, it was agreed at the GSM the scrip dividend formula in which Acerinox's shareholders may choose between cash or new shares.

Acerinox shareholders can freely choose between:

- a) Not transmitting their cost-free allotment rights. In this case, the shareholder will receive the corresponding number of new, fully paid-up shares. The share allotment is not subject to withholding.
- b) Transmitting the entirety or part of their cost-free allotment rights to Acerinox at a guaranteed fixed gross price. In this way, the shareholder would opt to monetize their rights instead of receiving shares. The amount paid to shareholders is subject to the corresponding withholding.
- c) Transmitting the entirety or part of their cost-free allotment rights to the market. In this case, the shareholder would opt to monetize their rights, although he/she will not receive a guaranteed fixed price. The amount from the sale of these rights on the market is not subject to withholding.

*For more information, consult the information document "Increase in capital charged to reserves" which is published on the website (<http://www.acerinox.com>) in the Shareholders and Investor's section or in the shareholders care telephone: +34 91 398 52 85 or +34 91 398 51 74.*