

PRESS RELEASE
17th February 2009



THE STAFF OF CAMPO DE GIBRALTAR FACTORY
SUPPORTS BY 83% THE MEASURES OFFERED BY
ACERINOX

The staff of ACERINOX factory located in Campo de Gibraltar (Cadiz) has approved by 82.66% the corporate plan attached to the Temporal Labour Adjustment Plan, which soon will be presented to the labour authorities, as part as the adjustment measures program until demand recovers.

These measures do not observe the removal of jobs in the factory, but a reduction of the activity during the necessary time until the recovery of production takes place. The flexibility, realism and commitment of the parties involved in the business project has resulted in the high level of the consensus achieved.

During this week, the Temporal Labour Adjustment Plan will be duly presented to the labour authorities and the company and the Works Committee will issue the details of the plan, which will include the generic principles about which the staff has already expressed its opinion.

Contrary to other companies of the sector, ACERINOX does not foresee in the short term either a significant reduction of jobs or the cancellation of its investment programs all over the world.